

## GENERAL GUIDELINES

### Minimum Requirements for a Scholarship from the Funds:

The Funds will only accept scholarship applications from current high school seniors who are U.S. citizens and who have been accepted to an accredited college or university in the United States. Additionally the applicant must either (i) Have attended Artesia High School for at least 3 years: or (ii) Is a child of an employee of Mack Energy Corporation, Chase Farms, Deerhorn Aviation employed outside Artesia, New Mexico: (iii) Complete the fasfa application for the current year attending college.

### Minimum Academic Requirements:

Consideration will only be given to those applicants who have maintained a cumulative grade point average of 3.0 or better through their first seven semesters of high school or who based on their class rank, at the end of their seventh semester of high school, are expected to graduate in the top 40% of their class.

### Optional Criteria:

Entrance examinations, advanced classes. Although not a requirement for the awarding of a scholarship, an applicant is encouraged to include their ACT or SAT scores. Also extra consideration may be given to students who have taken honor classes or advanced Math or English classes.

### Deadline:

All scholarship applications must be submitted by April 10th, 2009.

### Time and Manner of Payment:

Payment of any scholarship awarded from the Funds will be paid directly from the Funds to the educational institution the recipient will be attending. A scholarship recipient is responsible for notifying the NMCF and Chase Foundation each year for which the scholarship is to be paid of the following: (i) the name of the educational institution to which the scholarship should be sent; (ii) the address of the educational institution; (iii) the applicant's total tuition, books and board for the academic year; and (iv) as to years following the initial year of enrollment that the recipient is

still a student in good standing at the educational institution and a 2.5+ cumulative GPA and 12+ credit hours for the semester (*intersession courses are not eligible for the minimum 12+ credit hours*).

### Duration of Award:

As a general rule, scholarship awards will be made for two consecutive years if the recipient is attending a community college and four consecutive years if the recipient is attending an accredited college or university. Additionally to receive funds after the first semester, the recipient must maintain a 2.5+ cumulative GPA and be enrolled for 12+ semester hours. In exceptional situations, the Chase Scholarship Fund Committee of the NMCF may extend the period, but not the amount, of the award. Exceptions may include but not limited to: an interruption in post secondary education due to any of the following: (i) military service of more than thirty days; (ii) an extended illness; or (iii) the need to take care of a family member during an extended illness or, (iv) a degree program requiring 5 years for graduation.

### Scholarship Awards:

Generally the scholarships awarded will range from \$500 up to \$5,000 for New Mexico colleges and universities and up to \$2,500 for out of state colleges and Universities. The awards will vary in accordance with students funding from additional sources and can change on a semester basis.

### Loss of Scholarship Eligibility:

(i) cumulative GPA under 2.5; (ii) less than 12 semester hours; (iii) failure to notify the Chase Foundation & NMCF of a school transfer; (iv) failure to enroll in a college or university for the fall semester after high school graduation; (v) failure to meet the deadline in providing your GPA after each college semester.

### No Binding Obligation:

Although a scholarship applicant may fulfill the minimum requirements for Applying for a Chase Scholarship, there is no guarantee that a scholarship will be awarded. If in any particular year the demand for scholarships exceed the number of scholarships the funds can support, scholarships will be limited based on the scoring of the application.

**Applications accepted  
online beginning  
April 2nd, 2009**