



Chase Foundation Announces Scholarship Program

The Chase Foundation in conjunction with the New Mexico Community Foundation is pleased to announce the creation of the Chase Foundation Scholarship Fund for graduating seniors of Artesia High School. The 2007 graduating class will be the first class eligible to receive the Chase Scholarships for the purpose of realizing educational goals and dreams as these seniors become our future leaders in building stronger families and communities.

The initial funding for the Chase Scholarships will be provided by members of the Chase Family, who have pledged \$1,000,000 to the fund. The Chase Family recognizes the need to educate our youth and provide educational opportunities to improve the quality of life for future generations. This opportunity will afford students additional resources to pursue a college education with the goal of obtaining a college degree.

The mission of this scholarship program is to increase student graduation rates, provide student resources, establish partnership programs with higher education institutions, provide family affordable college and to provide continual encouragement and support for students throughout their education process. The Chase Family is very intent in their desire to see youth expand their educational opportunities and graduate with a college degree.

Additionally, the Chase Scholarship Fund has partnered with a number of New Mexico and west Texas colleges and universities to provide matching scholarship funds for those students receiving the Chase Scholarship. The educational institutions participating in the scholarship matching program include: University of New Mexico, New Mexico State, NMSU-C, Eastern New Mexico University, South Plains College, College of the Southwest, New Mexico Tech, Western New Mexico University, New Mexico Military Institute, Lubbock Christian University, ENMU-R, West Texas A&M and New Mexico Highlands to provide additional funding for students receiving the Chase Foundation scholarships.

The significance of this program is the ability for eligible students to attend a New Mexico college or university and have a significant portion of their college education paid for through the Chase Scholarship, New Mexico Lottery and matching funds through New Mexico colleges and universities. These partnerships will strengthen the ability of students to obtain their educational degree. Scholarships will also be available to students attending colleges outside the State of New Mexico.

Additional resources for graduating seniors entering college may also be available through the College Success Network, (see collegesuccessnetwork.org) a non profit organization supporting college access programs for parents and students.

Applications for graduating Artesia High School seniors are available at www.nmcf.org\chasescholars or www.chasefoundation.com. For more information you may contact the Chase Foundation, Richard Price at (505) 746-4610 or email at richardprice@chasefoundation.com.



GENERAL GUIDELINES

Minimum Requirements for a Scholarship from the Funds: The Funds will only accept scholarship applications from current high school seniors who are U.S. citizens and who have been accepted to an accredited college or university in the United States. Additionally the applicant must either (i). have attended Artesia High School for at least 3 years; or (ii). be a child of an employee of Mack Energy Corporation or Chase Farms employed outside Artesia, New Mexico.

Minimum Academic Requirements: Consideration will only be given to those applicants who have maintained a cumulative grade point average of 3.0 or better through their first seven semesters of high school or who based on their class rank, at the end of their seventh semester of high school, are expected to graduate in the top 40% of their class.

Extra Activities: Consideration will only be given to those applicants who have also participated in at least one extra activity such as a school sponsored club or team. Extra activities may also include participation in civic organizations, church sponsored groups, youth leagues, or community service.

Optional Criteria: Entrance Examinations, Advanced Classes
Although not a requirement for the awarding of a scholarship, an applicant is encouraged to include their ACT or SAT scores. Also extra consideration may be given to students who have taken honor classes or advanced Math or English classes.

Deadline: All scholarship applications must be submitted by March 30th, 2007.

Time and Manner of Payment: Payment of any scholarship awarded from the Funds will be paid directly from the Funds to the educational institution the recipient will be attending. A scholarship recipient is responsible for notifying the NMCF and Chase Foundation each year for which the scholarship is to be paid of the following: (i) the name of the educational institution to which the scholarship should be sent; (ii) the address of the educational institution; (iii) the applicant's total tuition, books and board for the academic year; and (iv) as to years following the initial year of enrollment that the recipient is still a student in good standing at the educational institution and a 2.5+ GPA and 12+ credit hours for the semester.



GENERAL GUIDELINES CONTINUED

Duration of Award: As a general rule, scholarship awards will be made for two consecutive years if the recipient is attending a community college and four consecutive years if the recipient is attending an accredited college or university. Additionally to receive funds after the first semester, the recipient must maintain a 2.5+ GPA and be enrolled for 12+semester hours. In exceptional situations, the Chase Scholarship Fund Committee of the NMCFC may extend the period, but not the amount, of the award. Exceptions may include but not limited to: an interruption in post secondary education due to any of the following: (i) military service of more than thirty days; (ii) an extended illness; or (iii) the need to take care of a family member during an extended illness or, (iiii) a degree program requiring 5 years for graduation.

Scholarship Awards: Generally the scholarships awarded will range from \$500 to \$5,000 for New Mexico colleges and universities and up to \$2,500 for out of state colleges and universities. The awards will vary in accordance with students funding from additional sources.

No Guarantee: Although a scholarship applicant may fulfill the minimum requirements for applying for a Chase Scholarship, there is no guarantee that a scholarship will be awarded.



Participating Colleges and Universities

The following is a list of participating colleges and universities in The Chase Scholarship Program. The dollar amounts are matching scholarships from the individual schools for those students receiving a Chase Scholarships. Amounts may vary on a yearly basis and are awarded at the discretion of the participating schools.

➤ College of the Southwest	Up to	\$2,500
➤ University of New Mexico	Up to	\$2,500
➤ New Mexico Tech	Up to	\$2,200
➤ New Mexico State University	Up to	\$2,000
➤ Lubbock Christian University	Up to	\$2,000
➤ New Mexico Military Institute	Up to	\$1,500
➤ Eastern New Mexico University	Up to	\$500
➤ South Plains College	Up to	\$500
➤ New Mexico State University-Carlsbad	Up to	\$500
➤ West Texas A&M	Up to	\$500
➤ Eastern New Mexico- Roswell	Up to	\$500
➤ New Mexico Highlands	Amount Available 3/15/07	
➤ Western New Mexico	Amount Available 3/15/07	